

Cut in Steel Products Prices—Hill Shares Weak

STEEL COMMON UNDER PRESSURE.

WHILE REST OF THE LIST IS RATHER SPOTTY.

NEW YORK, May 25.—Operations in the common stock of the United States Steel Corporation overshadowed the rest of the market and furnished much of the comment of the session. The announcement made yesterday by the president of the Republic Iron and Steel Company, that it was not getting its share of the business because of the cutting of prices by the independents, and that a cut would be made to insure business, was followed by the announcement of a slash of \$2 a ton on bar, angles, beams, and channels. Immediate notice of a similar cut was made by the United States Steel Corporation, and it is to be presumed that the independents have followed suit. Comment on the cut is generally favorable, and commends the policy of meeting business conditions and not doing the standard act, holding prices when a reduction may stimulate trade.

Knowing of the intent of the Republic Iron and Steel Company, it is said that John W. Gates is enormously short of steel and also a few of his intimates. On the quiet, so runs the story, Morgan interests in buying the stock are accumulating much of the line put out

by the speculators. Some of the speculative contingent have expressed the opinion that 1908 conditions will be reached, but the leaders have no intention of letting the market get away from them, and sufficient support will be at hand to prevent anything like a clean-up on the part of the shorts. The best houses on the Street were advising the purchase of the Steel shares today.

The Carnegie Steel Company will be used by the Steel Corporation to make the first cut on the Republic, making cut for cut, where the line affected is one of the main products of the competitor. The Republic does not produce much structural steel. This company declares that it has made no prices, but is in a position, where it "will be governed by the condition of the market."

It is admitted that the reductions may go still further, but the big combine can stand the graft better than its smaller competitors.

The proposed Steel investigation, although it may not come for some time, also tends toward increasing reassurance, and may be used to unsettle sentiment.

A strong bear party is at work making the most of the situation. It stands on Tuesday morning, and ought to be satisfied with its success in Steel but not overly pleased with the limited reaction elsewhere.

LOCAL SECURITIES WERE VERY QUIET AT STEADY PRICES

Washington Gas Company Will Guarantee Georgetown Bond Issue.

In one of the duller sessions of the year, the Stock Exchange made its minimum record on stock transactions but saved the day from almost absolute nothingness by transactions in bonds.

Columbia 5's were traded in to a moderate extent at 102 and Potomac Electric first 5's showed good strength at 108 1/2 and 108 3/4. The warm season has resulted in a large increase in the earnings of the Potomac Electric Company, the current being largely due to a day and night operation of fans.

With the exception of one ten-share lot of Union Savings Bank at 240, the stock interest was made in odd lots and five shares was the maximum, not enough doing to call for comment.

Washington Gas was nominal at 88 1/2 bid and 89 1/4 asked.

It is understood that the Washington Gas Company will give its guarantee to the proposed issue of \$1,000,000 Georgetown 5's. Such an assurance has resulted in a large increase in the bonds much more valuable, although Georgetown directors seem to have doubt as to their ability to earn interest and more too, when the necessity for buying gas is removed. But the guarantee helps matters quite a little. The bonds will sell more readily and at a little higher price.

William D. Hibbs has been elected a director of the Washington and Virginia Railroad Company. A. G. Clappman, president of the Commercial National Bank, has been elected a director of the corporation for some time. Mr. Hibbs was elected a day or two ago. It is a matter of consequence of the local interest in the corporation.

Today's Sales on The Local Exchange

Columbia Railroad 5's, \$1,000,000, 108 1/2, 108 3/4.
Potomac Electric 5's, \$1,000,000, 108 1/2, 108 3/4.
Washington and Virginia Railroad 5's, \$1,000,000, 108 1/2, 108 3/4.
Washington Gas 5's, \$1,000,000, 108 1/2, 108 3/4.
Union Savings Bank 5's, \$1,000,000, 108 1/2, 108 3/4.
Georgetown 5's, \$1,000,000, 108 1/2, 108 3/4.
Washington Gas 5's, \$1,000,000, 108 1/2, 108 3/4.
Union Savings Bank 5's, \$1,000,000, 108 1/2, 108 3/4.
Georgetown 5's, \$1,000,000, 108 1/2, 108 3/4.

New York Cotton Market.

Furnished to The Washington Times by A. G. Plant & Co. 714 Fourteenth Street Northwest.

Open High Low
July 15.12 15.12 15.07 15.09
August 15.12 15.12 15.07 15.09
September 15.12 15.12 15.07 15.09
October 15.12 15.12 15.07 15.09

Chicago Grain Market.

Furnished to The Washington Times by A. G. Plant & Co. 714 Fourteenth Street Northwest.

Wheat—Open High Low
July 87 87 87 87
August 87 87 87 87
September 87 87 87 87
October 87 87 87 87

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Capital and Surplus—\$1,000,000
Deposits Over—\$1,000,000

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JOHN JOY EDSON, President.

Capital and Surplus, \$1,000,000

TRUST COMPANY STOCKS.
American Sec. & Trust... 285 287
National Sav. & Trust... 228 234
Union Trust... 142 143
Wash. Loan & Trust... 220 220
United States Trust... 117 119

SAVINGS BANK STOCKS.
Home Savings... 200 200
Merch. Mech. Sav. Bank... 240 240
Union Savings... 240 240
Bank of Commerce... 113 113
East Wash. Sav. Bank... 94 104
President Savings Bank... 94 104

FIRE INSURANCE STOCKS.
Arlington Fire Insurance... 38 304
Corcoran Fire Insurance... 80 80
Fireman's Fire Insurance... 39 39
Franklin Fire Insurance... 30 30
Gen. American Fire Ins... 267 267
Nat. American Fire Ins... 84 84
Potomac Fire Insurance... 220 220

TITLE INSURANCE STOCKS.
Columbia Title Insurance... 44 44
Real Estate Title Insurance... 84 90

MISCELLANEOUS STOCKS.
Emerson Steam Pump... 15 25
Grapho... 25 25
Mech. Trans. & Storage... 120 120
Security Storage... 200 200
Washington Market... 18 18

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6%
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4%
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MANY REALTY AND BUILDING DEALS ON RECORD FOR TODAY

Harry Wardman Figures Prominently in the Transactions.

A number of realty and new building deals are reported today, in which Harry Wardman figures prominently. He has bought seven lots in Woodley road, between Connecticut avenue and Twenty-seventh street, and will erect seven \$30,000 detached residences on the property.

Mr. Wardman has also purchased seventeen lots on both sides of Allison street, Petworth, two squares east of Georgia avenue, containing 31,125 square feet at 35 cents a square foot, and will build seventeen houses there. The sale was made through the office of the James J. Lampton Company.

The Lampton Company also reports the sale for Mr. Wardman to Charles E. Clapp, of two three-story ten-room houses on the east side of Eighteenth street, near Park road, for \$17,000.

Apartment Building Sold.
French Kirby has purchased the four-story store and apartment building at 112 Seventh street northwest for \$7,500. The building was recently remodeled, and is on a lot 29 by 14 feet. The sale was made by John W. Childress in connection with the James J. Lampton Company.

Mr. Childress also reports the sale of the three-story dwelling at the southeast corner of Thirteenth and Euclid streets northwest for Mrs. Charlotte Dalley to Robert H. Featherstone for \$15,000, and the sale of the six-room house at 1125 Eleventh street northwest for \$5,000.

To Be Sold At Auction.

One of the oldest business buildings on upper Pennsylvania avenue is to be sold at auction on June 7, the four-story building of Galt & Brother, at 1107 Pennsylvania avenue. That and the lot adjoining on the north, the Victor building on the west side of Ninth street, between G and H streets northwest, are to be sold out to settle the estate of William Galt, who died about ten years ago. The Galt building was erected by the jewelry firm for its own use about fifty years ago. It has since been renovated and is still a modern building. When the Galt building was erected it was one of the largest business structures on the Avenue.

Trust Is Reduced.

Harry Wardman has reduced the trust of \$175,000 on the Northumberland apartment house on New Hampshire avenue, just above U street, by \$35,000. A new trust of \$140,000 has been placed upon it at 5 per cent for five years by the Washington Loan and Trust Company.

To Build Four Houses.

Mrs. Ada W. Craig has purchased from James J. Keane a lot 50 by 150 feet on the south side of Deaf place north of Third street, and will construct four small houses upon the property. Mrs. Craig also sold to Mrs. Mary S. Milton the six-room house at 1250 Kramer street northeast for \$7,750. The sales were made through the office of the W. A. Craig Company.

To Build House.

Franklin T. Sanner and William A. Hill have purchased from Mrs. Mary A. Shea a lot 22 1/2 by 65 feet on the north side of S street northwest, between Seventh and Eighth streets, and will construct a \$15,000 house on it.

Buyers Residence.

Mrs. Esther E. Perry has purchased the two-story dwelling at 438 Manor place

for \$4,000. The sale was made through the office of Shannon & Luchs. The house is one of 300 built in that section by Middaugh & Shannon.

Buyers for Investment.

James I. Parker has purchased from Harry Wardman the two-story dwelling, at 124 Parkwood street northwest for \$5,250. Mr. Parker bought the property for investment. The sale was made through the office of Shannon & Luchs. The house is one of a row recently completed by Harry Wardman.

Large Auction Sale.

Frank Walter, of Staunton, Va., paid \$35,000 for the four-story house, at 122 Thirteenth street northwest, which was sold at auction yesterday afternoon. The lot is 22 1/2 by 104 feet in size. It is understood that Mr. Walter will remodel the building for business purposes. The sale was conducted by Thomas J. Owen & Son.

To Open Subdivision.

E. J. Totten & Co. will subdivide at once for C. C. Glover twelve acres of fifty-acre tract of land on Sixteenth street northwest about two miles south of the District line and a mile north of Argyle.

Real Estate Transfers.

Whitecroft—Sadie L. Bessie to Charles W. Ray, lot 3, block 3, 118. Fannie A. Somerville to same, lots 10 and 11, block 2, 110. Columbia Heights—Katie J. Gardner et vir, to Asa L. Middlekauff, lot 25, block 20, 110.

Addition to Takoma Park—Charles E. Brinkman to Bertha L. Noddy, lot 2, block 8, 110. Pennsylvania avenue, between Fourteenth and Fifteenth streets—Herman R. Howenstein et vir, to Rufus W. Mumford, lot 2, square northeast of 1065, \$17,500.

First addition to Manor Park—C. E. Emerick to Bertha L. Noddy, lot 2, block 8, 110. 40 and 41, square 230, 110.

Shady Side—J. Ross Miller to Walter A. Johnston, trustee, lots 24, 25, 26, square 270, 110. N street—Southeast, between 10th and 11th streets—John H. Tappan to Albin P. Tappan, part 20, square 663, square 17, 110.

Eckington—H. Anton Heilmuller, administrator, to Charles A. Rhodes, lot 2, block 1, 110. L street northwest, between First and Second streets—Campbell Carrington to Myra Mumford, part lot 7, square 230, 110. Maryland avenue northeast, between Thirtieth and Fourteenth streets—Campbell Carrington to Myra Mumford, part lot 7, square 230, 110. 56, square 1024, 110.

Eleventh street northeast, between F and G streets—J. B. Mumford to Myra Mumford, part lot 7, square 230, 110. 40 and 41, square 230, 110.

Addition to Takoma Park—Heber L. Thompson to Bertha L. Noddy, lot 2, block 8, 110. Pleasant Plains—Henry Wardman et al. to Louise A. Gills, lot 54, square 3040, 110. South Addition—John R. Halpall et al. to E. W. Burden and Edith B. Hastings, lot 13, square 321, 110.

Padsworth—J. Edward Lewis et al. trustees, to Frank A. Jones, lot 2, square 200, 110.

Building Permits.

The following building permits were issued today:

To W. K. Teachman, for one two-story brick dwelling at 107 M street southeast; architect, C. E. Webb, builder, E. R. Teachman; estimated cost, \$7,750.

To W. G. Gibson, for one two-story brick dwelling at 912 Kennedy street northwest; architect, W. P. Plager, builder, L. W. Gibson; estimated cost, \$5,000.

To T. T. Gaff, to repair dwelling at 1029 Twenty-sixth street northwest; contractor, C. H. Sorn; estimated cost, \$1,000.

"Knocking Blocks Off" Is Not Dangerous Pastime

More than half the men in Washington would be under bonds in this court if we considered telling somebody that you'll "knock his block off" a threat requiring legal restraint," said Judge James L. Pugh in United States side of Police Court today. "That's a common expression with highly even peaceable citizens, and we'd be in a heap of trouble if we began to call it a serious threat."

Hayes Holsten, a stable keeper, of 2311 Twentieth street northwest, was on trial charged with threats and with creating an officer in the performance of his duty. Health Officer Beckman was the complaining witness. He said the threats of personal harm consisted in the statement by Holsten that he would "knock the block off" the officer.

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SLAYER OF WIFE, UNMOVED, HEARS STORY OF CRIME

Coroner's Inquest Binds MacDonald Over to Grand Jury.

(Continued from First Page.)

eady would never have occurred if she had not induced her sister to come back from New York to live with her husband.

Before I wrote my sister to come back," she said sobbing, "I made Mac raise his hand and swear before God that he would be good to her. She came home last Monday and had been living with her husband at my house, 323 I street northwest.

She and I started out yesterday with Miss Kelley to meet Mac at the Colorado building. He was waiting there for us. He was smiling and I had no idea that anything was wrong. Miss Kelley and I volunteered to wait on the first floor while they went to one of the offices.

Policeman W. J. Cramer, who arrested MacDonald, said that when Mrs. MacDonal rushed upstairs and found that her sister had been shot, she pointed her finger at MacDonald and said:

"You murdered her."

"You be damned," he quoted MacDonald as saying, as he made a lunge for Mrs. Billop. "I wish I had killed you too."

There was no denial made today by MacDonald's attorney that he is the black sheep of a well-to-do and respectable family in New York State. His father and two brothers have hotels at Sag Harbor, Montauk Point, and Halesburg. They are expected to arrive in Washington today.

MacDonald was formerly in the army, but deserted after he was married. He was captured, court-martialed and sentenced to a year on Governors Island. After completing his sentence he returned to Washington and obtained employment of different kinds, but never held them long.

There were no eyewitnesses to the shooting, but several of the persons in the Colorado building, who saw the couple just before and after the tragedy, told what they knew of the affair.

The jury found that Mrs. MacDonald came to her death from gunshot wounds fired from a revolver in the hands of her husband, and ordered him held for the action of the grand jury.

He was committed to jail without bond.

Mrs. Billop told the jury that MacDonald had represented to his wife that he had obtained work at his brother's hotel in Sag Harbor, and that he wanted her to go away with him. He claimed that he had money coming to him to defray the expenses of the trip, but that it would be necessary to obtain her signature to certain papers before he could obtain it. It was ostensibly to make out the papers that Mrs. MacDonald went to the office building with her husband.

Miss Margaret Moore, a stenographer, told of passing the couple in the hallway just a moment or so before the shooting. She said MacDonald was talking earnestly, but that his wife seemed to be laughing at him.

The police place little credence in the story that MacDonald went to the building for the purpose of obtaining some money. It is their contention that the killing was premeditated.

Yesterday morning, they say, he met a friend on the street and made a remark which was construed as highly significant. This friend was formerly a newspaper reporter.

"Do you want a good story?" MacDonald asked.

"Yes, if it's a good one," was the reply.

Well, just trail me around for a few hours and you'll get it," MacDonald is alleged to have answered.

No significance was attached to the remark at the time, but a few hours later, MacDonald took his wife to the building and shot her three times.

Electric Park Entries For Tomorrow's Races

Entries of the Arlington Jockey Club at Electric Park for Friday, May 26:

First race—Three-year-olds and up; selling; six and a half furlongs. "District Attorney," 119; Royal Onyx, 121; Lighthouse, 127; Sanorella, 116; Merles, 119.

Second race—Three-year-olds and up; selling; four and a half furlongs. Welsh Gird, 100; Flo Pico, 113; Loyal Maid, 111; La Belle Agnes, 109; Jack Nunnally, 113; I'm There, 106.

Third race—Four-year-olds and up; selling; mile and one-sixteenth. Grecian Bend, 115; Hedge Rose, 108; Endymion, 117; Merry Belle, 109; Saltram, 112.

Fourth race—Handicap novelty race. H. M. Webb (Cross Country Club), marathon runner, 115; H. M. Webb, 115; Premier (T. Burns), 105 pounds, distance five and a half furlongs; Matthew Gault (Jandian), motor cycle, distance one mile.

Fifth race—Three-year-olds and up; selling; four and one-half furlongs. George W. Lebolt, 108; Craftsman, 105; Redwings, 111; Sam Blend, 113; Bertmont, 117; Aldrich M., 100.

Sixth race—Three-year-olds and up; selling; six and one-half furlongs. Dress Parade, 111, 113; W. L. Hinch, 137; "Flims," 110; Macias, 115.

"Five pounds apprentice allowance. Weather clear; track fast.

Excursions.

To give the people of the city a chance to escape the heat and enjoy the cool breezes of Hampton Roads, the Norfolk and Washington Steamboat Company is offering special rates to Old Point Comfort over Memorial Day. One of the features of the trip is the run to Cape Henry which can be taken as a side trip if one wishes to enjoy the famous sea food dinners for which that attractive resort is famous.

Virginia Beach and Ocean View will be open and as the ride from Norfolk to these amusement resorts can be made by trolley, many will take this opportunity to see these delightful amusement resorts.

Week-end tickets including accommodations at the Hotel Chamberlain are on sale and all information about these trips can be had at the city ticket office of the company in the Bond Building.

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